

Newington Community Association
Board of Director's Meeting
September 21, 2011

Agenda

Call to Order

General Business

New Business

- NCA Budget Review
- \$100,000 investment
- Question to Board on Review of Collection Attorney

Board Members:	President – Sarah Jernigan (13')	Director – John Stiteler (14')
	Vice President – Kirk Brustman (13')	Director - Vacancy (x2; 12')
	Treasurer – Louise Whitt (14')	
	Secretary – Mike Smith (13')	

Write Off Requests:	
2008 Total	\$8,246.15
2009 Total	\$3,407.64
2010 Total	\$5,053.87
2011	
January	0
January 20 th	\$4,887.91
February	0
March	1,567.87
April	0
May	0
June	0
July	0
August	0
September	<u>\$ 980.52</u>
2011 Total	\$7,436.30

Financial Statements as of 7/31/11

Total Assets:	\$ 765,000
Reserves:	\$ 104,200 in common area and \$ 437,400 in townhouse streets
Delinquencies: 77	\$ 61,580

Bank Accounts:		
Operating MM account – Atlanta	interest	41,642
On Site Checking, VCB	--	1,764
Petty Cash	--	56
Checking, VCB	--	927
Savings, VCB	1.0%	52,397
CD, VCB (exp. 9/2/11)	1.54%	101,156
Charles Schwab MM	.01%	1,276
Burke and Herbert MM	1.0%	196,146
TIPS	.5%	190,000
